

**WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

Revised 5/4/12

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30 2007, 2008, 2009, 2010 AND 2011 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2012 THROUGH 2016

LINE NUMBER	Fiscal Year 2007 Actual	Fiscal Year 2008 Actual	Fiscal Year 2009 Actual	Fiscal Year 2010 Actual	Fiscal Year 2011 Actual	Fiscal Year 2012 Forecasted	Percentage Change	Fiscal Year 2013 Forecasted	Fiscal Year 2014 Forecasted	Fiscal Year 2015 Forecasted	Fiscal Year 2016 Forecasted
Revenues											
1.010 General Property Tax (Real Estate)	\$49,702,149	\$66,846,563	\$68,411,599	\$70,133,625	\$76,463,347	\$75,539,166	-1.2%	\$77,600,749	\$77,807,225	\$78,229,928	\$78,735,492
1.020 Tangible Personal Property Tax	14,564,191	10,928,141	6,414,636	3,185,452	3,017,213	3,071,573	1.8%	3,275,892	3,275,892	3,275,892	3,275,892
1.035 Unrestricted Grants-in-Aid (All 3100's except 3130)	16,255,173	16,046,713	16,203,295	14,970,620	14,595,580	14,176,764	-2.9%	14,176,764	14,176,764	14,176,764	14,176,764
1.040 Restricted Grants-in-Aid (All 3200's)	155,005	102,989	151,151	90,610	91,284	91,288	0.0%	91,288	91,288	91,288	91,288
1.045 Restricted Federal Grants-in-Aid SFSF (4220)	0	0	0	976,509	1,187,598	771,041	-35.1%	75,000	100,000	100,000	100,000
1.050 Property Tax Allocation (3130)	10,906,131	14,687,065	18,405,938	22,165,070	23,093,112	21,180,753	-8.3%	19,062,688	16,860,580	14,682,738	12,513,995
1.060 All Other Revenues except 1931,1933,1940,1950,5100, 5200	4,204,704	3,456,051	2,399,766	1,901,581	1,397,854	1,230,000	-12%	1,175,000	1,150,000	1,125,000	1,125,000
1.070 <i>Total Revenues</i>	<u>95,787,353</u>	<u>112,067,522</u>	<u>111,986,385</u>	<u>113,423,467</u>	<u>119,845,988</u>	<u>116,060,585</u>	<u>-3%</u>	<u>115,457,381</u>	<u>113,461,749</u>	<u>111,681,610</u>	<u>110,018,431</u>
Other Financing Sources											
2.050 Advances-In (5200)	0	0	86,900	23,953	24,400	502,200	1958%	0	0	0	0
2.060 All Other Financing Sources (including 1931 and 1933)	684	1,421	14,077	12,343	8,916	0	-100%	0	0	0	0
2.070 <i>Total Other Financing Sources</i>	<u>684</u>	<u>1,421</u>	<u>100,977</u>	<u>36,296</u>	<u>33,316</u>	<u>502,200</u>	<u>1407%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2.080 <i>Total Revenues and Other Financing Sources</i>	<u>95,788,037</u>	<u>112,068,943</u>	<u>112,087,362</u>	<u>113,459,763</u>	<u>119,879,304</u>	<u>116,562,785</u>	<u>-3%</u>	<u>115,457,381</u>	<u>113,461,749</u>	<u>111,681,610</u>	<u>110,018,431</u>
Expenditures											
3.010 Personal Services	67,172,483	69,911,488	72,276,386	73,360,571	73,742,101	73,643,928	0%	71,568,641	72,629,366	74,518,863	76,455,181
3.020 Employees' Retirement/Insurance Benefits	21,757,484	22,908,493	24,903,681	25,061,661	25,320,571	26,272,871	4%	27,254,729	29,009,981	30,400,901	31,271,599
3.030 Purchased Services	7,010,881	8,464,643	8,873,349	9,281,973	10,345,155	12,322,253	19%	12,986,176	13,681,142	14,419,748	15,205,045
3.040 Supplies and Materials	2,459,479	2,235,216	2,220,862	2,075,920	2,292,184	2,751,485	20%	3,834,030	3,949,051	4,067,523	4,189,549
3.050 Capital Outlay	446,003	507,588	324,332	181,297	238,750	198,143	-17%	204,087	210,210	216,516	223,011
3.060 Intergovernmental (7600 and 7700 functions)	0	0	0	0	0	0	0%	0	0	0	0
4.300 Other Objects	1,695,361	1,615,922	1,206,819	1,611,214	1,689,853	1,517,749	-10%	1,912,039	1,969,400	2,028,482	2,089,336
4.500 <i>Total Expenditures</i>	<u>100,541,691</u>	<u>105,643,350</u>	<u>109,805,429</u>	<u>111,572,636</u>	<u>113,628,614</u>	<u>116,706,429</u>	<u>3%</u>	<u>117,759,702</u>	<u>121,449,150</u>	<u>125,652,033</u>	<u>129,433,721</u>
Other Financing Uses											
5.010 Operating Transfers-Out	0	749,500	942,302	966,144	987,401	1,051,125	6%	1,076,047	1,101,619	876,170	948,414
5.020 Advances-Out	0	86,900	23,953	24,400	502,200	0	-100%	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0%	0	0	0	0
5.040 <i>Total Other Financing Uses</i>	<u>0</u>	<u>836,400</u>	<u>966,255</u>	<u>990,544</u>	<u>1,489,601</u>	<u>1,051,125</u>	<u>-29%</u>	<u>1,076,047</u>	<u>1,101,619</u>	<u>876,170</u>	<u>948,414</u>
5.050 <i>Total Expenditures and Other Financing Uses</i>	<u>100,541,691</u>	<u>106,479,750</u>	<u>110,771,684</u>	<u>112,563,180</u>	<u>115,118,215</u>	<u>117,757,554</u>	<u>2%</u>	<u>118,835,749</u>	<u>122,550,769</u>	<u>126,528,203</u>	<u>130,382,135</u>
6.010 <i>Sources over (under) Expenditures and Other Financing Uses</i>	<u>-4,753,654</u>	<u>5,589,193</u>	<u>1,315,678</u>	<u>896,583</u>	<u>4,761,089</u>	<u>-1,194,769</u>	<u>-125%</u>	<u>-3,378,368</u>	<u>-9,089,020</u>	<u>-14,846,593</u>	<u>-20,363,704</u>
7.010 <i>Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies</i>	<u>36,519,588</u>	<u>31,750,002</u>	<u>37,339,195</u>	<u>38,654,873</u>	<u>39,551,456</u>	<u>44,312,545</u>	<u>12%</u>	<u>43,117,776</u>	<u>39,739,408</u>	<u>30,650,388</u>	<u>15,803,795</u>
7.020 <i>Cash Balance June 30</i>	<u>31,750,002</u>	<u>37,339,195</u>	<u>38,654,873</u>	<u>39,551,456</u>	<u>44,312,545</u>	<u>43,117,776</u>	<u>-3%</u>	<u>39,739,408</u>	<u>30,650,388</u>	<u>15,803,795</u>	<u>-4,559,909</u>
8.010 <i>Encumbrances June 30</i>	<u>3,418,197</u>	<u>1,484,732</u>	<u>1,537,148</u>	<u>1,868,686</u>	<u>1,305,837</u>	<u>1,868,686</u>	<u>43%</u>	<u>1,868,686</u>	<u>1,868,686</u>	<u>1,868,686</u>	<u>1,868,686</u>
Reservation of Fund Balance											
9.040 Contingency	1,750,000	3,118,000	3,118,000	3,118,000	3,118,000	3,118,000	0%	3,118,000	3,118,000	3,118,000	3,118,000
9.045 Fiscal Stabilization	0	0	0	0	0	0	0%	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0%	0	0	0	0
9.060 Property Tax Advances	3,710,100	5,122,700	7,507,520	7,838,250	9,245,600	7,500,000	-19%	7,500,000	7,500,000	7,500,000	7,500,000
9.070 Bus Purchases	28,430	0	0	0	0	0	0%	0	0	0	0
9.080 <i>Subtotal</i>	<u>5,488,530</u>	<u>8,240,700</u>	<u>10,625,520</u>	<u>10,956,250</u>	<u>12,363,600</u>	<u>10,618,000</u>	<u>-14%</u>	<u>10,618,000</u>	<u>10,618,000</u>	<u>10,618,000</u>	<u>10,618,000</u>
15.010 <i>Unreserved Fund Balance June 30</i>	<u>\$22,843,275</u>	<u>\$27,613,763</u>	<u>\$26,492,205</u>	<u>\$26,726,520</u>	<u>\$30,643,108</u>	<u>\$30,631,090</u>	<u>0%</u>	<u>\$27,252,722</u>	<u>\$18,163,702</u>	<u>\$3,317,109</u>	<u>\$ (17,046,595)</u>
Enrollment	9,323	9,393	9,358	9,453	9,282	9,383		9,555	9,668	9,730	9,827

See accompanying Notes to the Five Year Forecast