

**WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

12/8/08
With Levy

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2004, 2005, 2006, 2007 AND 2008 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2009 THROUGH 2013

LINE NUMBER	Fiscal Year 2004 Actual	Fiscal Year 2005 Actual	Fiscal Year 2006 Actual	Fiscal Year 2007 Actual	Fiscal Year 2008 Actual	Fiscal Year 2009 Forecasted	Percentage Change	Fiscal Year 2010 Forecasted	Fiscal Year 2011 Forecasted	Fiscal Year 2012 Forecasted	Fiscal Year 2013 Forecasted	Fiscal Year 2014 Forecasted
Revenues												
1.010 General Property Tax (Real Estate)	\$64,578,195	\$62,621,470	\$64,244,741	\$49,702,149	\$66,846,563	\$69,243,939	3.6%	\$66,282,774	\$66,698,105	\$67,206,141	\$67,785,687	\$68,193,763
1.020 Tangible Personal Property Tax	17,998,582	17,708,731	19,474,338	14,564,191	10,928,141	5,736,133	-47.5%	2,878,576	2,355,099	1,966,998	1,754,978	1,649,679
1.035 Unrestricted Grants-in-Aid (All 3100's except 3130)	17,528,207	16,891,050	17,410,753	16,255,173	16,046,713	15,843,070	-1.3%	15,684,713	15,684,713	15,684,713	15,684,713	15,684,713
1.040 Restricted Grants-in-Aid (All 3200's)	133,405	136,493	189,391	155,005	102,989	107,789	4.7%	107,789	107,789	107,789	107,789	107,789
1.050 Property Tax Allocation (3130)	6,830,388	7,409,184	7,106,081	10,906,131	14,687,065	18,247,739	24.2%	21,596,454	21,945,715	19,314,359	16,665,234	14,899,625
1.060 All Other Revenues except 1931,1933,1940,1950,5100, 5200	2,681,475	2,069,726	3,167,053	4,204,704	3,456,051	2,842,000	-18%	1,992,000	1,792,000	1,792,000	1,692,000	1,592,000
1.070 Total Revenues	<u>109,750,252</u>	<u>106,836,654</u>	<u>111,592,357</u>	<u>95,787,353</u>	<u>112,067,522</u>	<u>112,020,670</u>	<u>0</u>	<u>108,542,306</u>	<u>108,583,421</u>	<u>105,972,000</u>	<u>103,690,401</u>	<u>102,127,569</u>
Other Financing Sources												
2.010 Proceeds from Sale of Notes (1940)	0	0	0	0	0	0		0	0	0	0	0
2.040 Operating Transfers-In (5100)	0	0	0	0	0	0		0	0	0	0	0
2.050 Advances-In (5200)	527,800	313,820	0	0	0	86,900	#DIV/0!	0	0	0	0	0
2.060 All Other Financing Sources (including 1931 and 1933)	2,024	19,310	496	684	1,421	0	-100%	0	0	0	0	0
2.070 Total Other Financing Sources	<u>529,824</u>	<u>333,130</u>	<u>496</u>	<u>684</u>	<u>1,421</u>	<u>86,900</u>	<u>6015%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2.080 Total Revenues and Other Financing Sources	<u>110,280,076</u>	<u>107,169,784</u>	<u>111,592,853</u>	<u>95,788,037</u>	<u>112,068,943</u>	<u>112,107,570</u>	<u>0%</u>	<u>108,542,306</u>	<u>108,583,421</u>	<u>105,972,000</u>	<u>103,690,401</u>	<u>102,127,569</u>
Expenditures												
3.010 Personal Services	62,820,761	64,858,970	66,716,571	67,172,483	69,911,488	72,351,436	3%	74,773,486	78,074,607	80,898,272	83,912,873	87,029,971
3.020 Employees' Retirement/Insurance Benefits	20,511,985	23,003,940	23,969,387	21,757,484	22,908,493	25,109,951	10%	26,207,266	28,305,536	30,384,667	32,720,052	35,300,002
3.030 Purchased Services	7,070,038	7,772,700	8,005,439	7,010,881	8,464,643	9,033,441	7%	9,485,114	9,959,369	10,457,337	10,980,203	11,529,213
3.040 Supplies and Materials	2,681,802	2,560,826	2,638,264	2,459,479	2,235,216	2,412,704	8%	2,485,085	2,559,638	2,636,427	2,715,520	2,796,986
3.050 Capital Outlay	754,943	219,293	618,708	446,003	507,588	392,086	-23%	403,849	415,964	428,443	441,296	454,535
3.060 Intergovernmental (7600 and 7700 functions)		491,187	0	0	0							
4.300 Other Objects	1,339,555	1,388,391	1,392,387	1,695,361	1,615,922	1,765,430	9%	1,818,393	1,872,945	1,929,133	1,987,007	2,046,617
4.500 Total Expenditures	<u>95,179,085</u>	<u>100,295,307</u>	<u>103,340,756</u>	<u>100,541,691</u>	<u>105,643,350</u>	<u>111,065,048</u>		<u>115,173,193</u>	<u>121,188,059</u>	<u>126,734,279</u>	<u>132,756,951</u>	<u>139,157,324</u>
Other Financing Uses												
5.010 Operating Transfers-Out	675,476	658,925	657,857	0	749,500	942,302	26%	966,144	987,401	1,051,125	1,076,047	1,101,619
5.020 Advances-Out	313,820	0	0	0	86,900	0	-100%	0	0	0	0	0
5.030 All Other Financing Uses	4,661	0	0	0	0	0		0	0	0	0	0
5.040 Total Other Financing Uses	<u>993,957</u>	<u>658,925</u>	<u>657,857</u>	<u>0</u>	<u>836,400</u>	<u>942,302</u>	<u>13%</u>	<u>966,144</u>	<u>987,401</u>	<u>1,051,125</u>	<u>1,076,047</u>	<u>1,101,619</u>
5.050 Total Expenditures and Other Financing Uses	<u>96,173,042</u>	<u>100,954,232</u>	<u>103,998,613</u>	<u>100,541,691</u>	<u>106,479,750</u>	<u>112,007,350</u>	<u>5%</u>	<u>116,139,337</u>	<u>122,175,460</u>	<u>127,785,404</u>	<u>133,832,998</u>	<u>140,258,943</u>
Sources over (under) Expenditures and Other Financing Uses												
6.010 Other Financing Uses	14,107,034	6,215,552	7,594,240	-4,753,654	5,589,193	100,220	-98%	-7,597,031	-13,592,039	-21,813,404	-30,142,597	-38,131,374
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies												
7.010	8,602,762	22,709,796	28,925,348	36,519,588	31,750,002	37,339,195	18%	37,439,415	29,842,384	16,250,345	-5,563,059	-35,705,657
7.020 Cash Balance June 30	<u>22,709,796</u>	<u>28,925,348</u>	<u>36,519,588</u>	<u>31,750,002</u>	<u>37,339,195</u>	<u>37,439,415</u>	<u>0%</u>	<u>29,842,384</u>	<u>16,250,345</u>	<u>-5,563,059</u>	<u>-35,705,657</u>	<u>-73,837,030</u>
8.010 Encumbrances June 30	<u>2,981,493</u>	<u>3,281,636</u>	<u>4,484,838</u>	<u>3,418,197</u>	<u>1,484,732</u>	<u>1,500,000</u>	<u>1%</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>
Reservation of Fund Balance												
9.040 Contingency	0	0	0	1,750,000	3,118,000	3,118,000	0%	3,118,000	3,118,000	3,118,000	3,118,000	3,118,000
9.050 Debt Service	0	0	0	0	0	0		0	0	0	0	0
9.060 Property Tax Advances	13,628,316	18,782,580	19,830,135	3,710,100	5,122,700	8,500,000	66%	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
9.070 Bus Purchases	0	0	0	28,430	0	0	#DIV/0!	0	0	0	0	0
9.080 Subtotal	<u>13,628,316</u>	<u>18,782,580</u>	<u>19,830,135</u>	<u>5,488,530</u>	<u>8,240,700</u>	<u>11,618,000</u>	<u>41%</u>	<u>11,618,000</u>	<u>11,618,000</u>	<u>11,618,000</u>	<u>11,618,000</u>	<u>11,618,000</u>
Fund Balance June 30 for Certification of Appropriations												
10.010	6,099,986	6,861,132	12,204,615	22,843,275	27,613,763	24,321,415		16,724,384	3,132,345	-18,681,059	-48,823,657	-86,955,030
Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations												
12.010	6,099,986	6,861,132	12,204,615	22,843,275	27,613,763	24,321,415		16,724,384	3,132,345	-18,681,059	-48,823,657	-86,955,030
Revenue from New Levies												
13.010 Income Tax - New								0	0	0	0	0
13.020 Property Tax - New								0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0		0	0	0	0	0
14.010 Revenue from Future State Advancements												
15.010 Unreserved Fund Balance June 30	<u>\$6,099,986</u>	<u>\$6,861,132</u>	<u>\$12,204,615</u>	<u>\$22,843,275</u>	<u>\$27,613,763</u>	<u>\$24,321,415</u>	<u>-12%</u>	<u>\$16,724,384</u>	<u>\$3,132,345</u>	<u>(\$18,681,059)</u>	<u>(\$48,823,657)</u>	<u>(\$86,955,030)</u>
Enrollment	9,624	9,464	9,407	9,323	9,393	9,436		9,446	9,569	9,718	9,718	9,718
Property Tax Assessed Valuation	0					\$ -		\$1,835,916,077		\$ -	\$1,899,631,504	

See accompanying Notes to the Five Year Forecast