

**Worthington City Schools**  
**Revisions to the May 21, 2012 Forecast**  
**Revised 10/10/12**

1. Tax revenue and allocation has been changed to reflect current collections resulting from a decrease in the prior year advance(Lines 1.01, 1.02, 1.05)

	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>
Original	99,939,329	97,943,697	96,188,558	94,525,379	92,917,107
Revised	101,078,211	98,018,693	96,254,954	94,582,831	92,917,107
Save (Cost)	1,138,882	74,996	66,396	57,452	0

2. State revenue has been changed to reflect current foundation settlement report (Lines 1.035, 1.04, 1.045)

	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>
Original	14,343,052	14,368,052	14,368,052	14,368,052	14,369,773
Revised	14,344,773	14,369,773	14,369,773	14,369,773	14,369,773
Save (Cost)	1,721	1,721	1,721	1,721	0

3. Other revenues have been changed to reflect decrease in tuition revenue and to account for year end advances(Lines 1.06, 2.05, 2.06)

	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>
Original	1,175,000	1,150,000	1,125,000	1,125,000	925,000
Revised	1,623,265	950,000	925,000	925,000	925,000
Save (Cost)	448,265	-200,000	-200,000	-200,000	0

4. Additional savings from retirements and insurance renewal

	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>
Original	98,823,370	101,639,347	104,919,764	107,726,780	110,782,625
Revised	98,507,041	101,118,872	104,649,757	107,765,725	110,782,625
Save (Cost)	316,329	520,475	270,007	-38,945	0

5. Changes to 400 - 800 Objects for Tuition, utilities and substitute outsourcing to COESC. increases for technology, curriculum and maintenance are included.

	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>
Original	18,936,332	19,809,803	20,732,269	21,706,941	22,379,350
Revised	18,575,332	19,546,883	20,440,415	21,383,500	22,379,350
Save (Cost)	361,000	262,920	291,854	323,441	0

Summary

	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>
Current Year	2,266,197	660,112	429,978	143,669	0
Cumulative	2,266,197	2,926,309	3,356,287	3,499,956	3,499,956

Original Balance (June 30, 2016)					\$(17,046,595)
Fiscal Year 2012 variance					\$ 1,123,698
Changes					\$ 3,499,956
New balance					\$(12,422,941)
Check figure					\$(12,422,941)
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