

Worthington City Schools
Revisions to the Oct 26, 2009 Forecast
Revised 5/5/10

1. Tax revenue and allocation has been changed to reflect current collections, new levy and changes to state law for tangible phaseout (Lines 1.01, 1.02, 1.05)

	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
Original	90,385,216	90,843,673	91,005,211	91,490,869	84,841,324
Revised	95,087,354	99,483,908	101,937,185	103,467,500	96,734,541
Save (Cost)	4,702,138	8,640,235	10,931,974	11,976,631	11,893,217

2. State revenue has been changed to reflect current financial climate. The federal stimulus funds are scheduled to cease after fiscal year 2011 and a budget crisis looms for the next biennium.
 (Lines 1.035, 1.04, 1.045)

	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
Original	16,037,417	15,734,936	15,734,936	15,734,936	15,734,936
Revised	16,037,417	15,734,936	13,392,363	13,392,363	13,392,363
Save (Cost)	0	0	-2,342,573	-2,342,573	-2,342,573

3. Other revenues have been changed to reflect interest rate environment.
 (Lines 1.06, 2.05, 2.06)

	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
Original	1,486,094	1,412,000	1,387,000	1,387,000	1,387,000
Revised	1,486,094	1,362,000	1,287,000	1,287,000	1,287,000
Save (Cost)	0	-50,000	-100,000	-100,000	-100,000

4. Staffing reductions at middle and high school; Change in raise for FY13 to 1% from 2%.

	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
Original	100,018,987	103,819,255	107,240,535	112,077,931	117,328,199
Revised	99,491,704	102,583,862	106,072,012	109,830,836	114,850,718
Save (Cost)	527,283	1,235,393	1,168,523	2,247,095	2,477,481

5. Changes to 400 - 800 Objects for Tuition, utilities and FY11 reductions.

	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
Original	14,692,441	15,866,094	17,212,711	18,764,590	20,560,399
Revised	14,767,041	15,012,888	15,791,679	16,585,104	17,397,243
Save (Cost)	-74,600	853,206	1,421,032	2,179,486	3,163,156

Summary

	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
Current Year	5,154,821	10,678,834	11,078,956	13,960,638	15,065,708
Cumulative	5,154,821	15,833,654	26,912,610	40,873,248	55,938,957

Original Balance					\$(71,598,487)
Changes					\$ 55,938,957
New balance					\$(15,659,530)
Check figure					\$(15,659,528)
					\$ (2)