

## RESOLUTION

Whereas, The Worthington Board of Education will ask taxpayers for 37.5 million dollars for capital improvements, buses, technology and other purposes

Whereas, in numerous public forums, the taxpayers and other stakeholders have requested specificity as to expenditures associated with those funds

Whereas, The Worthington Board of Education desires to be as open with the community as possible in conjunction with placing the levy on the ballot

Whereas, property is currently taxed at 3.8 mills annually for capital improvements

Be it Resolved that the Worthington Board of Education, in the event of the passage of the 37.5 million dollar bond issue, intends all of the following.

1) The money will be appropriated over a five year period in approximately the following general categories

<b>Category</b>	<b>Amount in Millions</b>
Facilities	18.75
Furniture	1.48
Buses (1.23 million will also be cost shifted from Gen. Fund for a total of 3 million)	1.77
Computers and Technology	3.00
Cost Shifting from General Fund for items such as Textbooks, Maintenance, Equipment and others as permitted by Ohio Revised Code	10.00
Contingency Fund	2.50
<b>TOTAL</b>	<b>37.50</b>

2) The millage required to pay the principal and interest on this debt will not exceed 3.8 mills per year for the life of the bonds, meaning that the average taxpayer will not experience a tax increase as a result of this bond levy.

3) An advisory committee consisting of parents, teachers, community members (including subject matter experts) and administration will be formed to assist with the prioritization and implementation of the facilities projects. This advisory committee will meet as necessary and report their recommendations to the Superintendent and the Board of Education. The district's web site will contain complete information about the status of projects. By law, individual expenditures over \$25,000 will require approval of the Board of Education, said approval to be granted only after a public comment period at regular board meetings. Information about projects requiring board approval will be available on the district web site at least 7 days in advance.

4) An advisory committee consisting of parents, teachers, community members and administration will be formed to assist with the prioritization and implementation of technology projects. This advisory committee will meet as necessary and report their recommendations to the Superintendent and the Board of Education. The district's web site will contain complete information about the status of projects. While not required by law, any individual expenditure over \$25,000 will require approval of the Board of Education, said approval to be granted only after a public comment period at regular board meetings. Information about projects requiring board approval will be available on the district web site at least 7 days in advance.

5) The contingency fund is intended to address unanticipated and/or urgent needs. Use of the fund will require board approval and expenditures will be documented on the district's web site.